

	<p>This action is co-financed by the French Government/Agence Française de Développement (AFD) for an amount of EUR 75 000 000¹</p> <p>This action will contribute to the Green Economy TEI. Participating EU MS are DE, DK, FR and NL.</p>
MANAGEMENT AND IMPLEMENTATION	
13. Type of financing	<p>Direct management through:</p> <ul style="list-style-type: none"> - Procurement <p>Indirect management with</p> <ul style="list-style-type: none"> - The entity(ies) to be selected in accordance with the criteria stipulated in section 4.4.2. <p>The contribution to the Regional Blending Platform shall be implemented in indirect management by the entities indicated in the annex to this Action Document, in accordance with the Regional Blending Facility Platform's award procedure.</p>

1.2 Summary of the Action

The action aims to support Nigeria's effort in decarbonizing its economy and achieving a transition to net zero by 2060 through increased use of renewable energy sources in the final energy mix, increased adoption of energy efficiency measures and reduction of GHG emissions.

Projects under this action contribute to three expected outputs: (1) Access to clean, efficient and reliable energy through (i) renewable energy infrastructure investments for productive purposes, public services and private use and (ii) facilitation of access to finance for private sector investments, (2) Promotion of renewable energy and energy efficiency through policy and regulatory support, and (3) Reduction of environmental pollution through targeted initiatives to promote circular economy and GHG emissions reduction.

This action builds on previous work in energy sector under the 11th EDF. EU support led to the development of a conducive policy, regulatory and institutional framework for renewable energy and energy efficiency development such as the Nigeria Renewable Energy and Energy Efficiency Policy, Nigeria Mini-grid Regulation, Rural Electrification Strategy and Implementation Plan. EU support has also helped increase electricity access especially in rural communities and public health and education facilities in Nigeria using renewable energy sources, which will stand at 10 MW off-grid renewable energy generation by the end of 2023 providing access to over 400,000 persons.

The proposed action is guided by the geopolitical priorities of the EU as well as Nigeria's Nationally Determined Contribution (NDC), Energy Transition Plan and other national development plans, reflected in the EU-Nigeria Ministerial Declaration of November 2020. It aligns with the European Green Deal priorities on renewable energy, energy efficiency and circular economy. This action will be one of the main avenues of implementation of the Global Gateway objectives in Nigeria, by supporting provision of critical energy infrastructure. It will further strengthen the position of the EU as a key partner in the power sector by supporting the Nigerian Government's efforts towards enhancing access to clean, affordable and renewable energy (SDG 7), sustainable industrialisation (SDG9), for productive uses (SDG 12), hence combating climate change (SDG 13) while boosting rural development, growth of agri-SMEs, private sector investment, and creation of jobs (SDG 8) as well as gender equality and women's empowerment (SDG 5).

Likewise, the action will contribute to the realisation of the EU Gender Action Plan 2021-2025 GAP III, in particular to its thematic area of engagement "Promoting equal participation and leadership" and "Addressing the challenges and harnessing the opportunities offered by the green transition and the digital transformation, climate change and environment".

¹ Blending through sovereign loan to Federal Ministry of Power