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THIS ACTION IS FUNDED BY THE EUROPEAN UNION

ANNEX I

to the Commission Implementing Decision on the financing of the annual action plan in favour of China for 2024, under the Multiannual Indicative Programme for the Asia-Pacific region

Action Document for an Observatory on China's overseas investments in critical raw materials

ANNUAL PLAN

This document constitutes the annual work programme within the meaning of Article 110(2) of the Financial Regulation, within the meaning of Article 23 of the NDICI-Global Europe Regulation.

1 SYNOPSIS

1.1 Action Summary Table

1. Title CRIS/OPSYS business reference Basic Act	Observatory on China's overseas investments in critical raw materials OPSYS number: ACT-62499 Financed under the Neighbourhood, Development and International Cooperation Instrument (NDICI-Global Europe)
2. Team Europe Initiative	No
3. Zone benefiting from the action	The action shall be carried out in EU Member States and the People's Republic of China
4. Programming document	Regional Multi-Annual Indicative Programme for Asia and the Pacific (2021-2027)
5. Link with relevant MIP(s) objectives / expected results	<p>This Action will support the implementation of the Specific Objective 1 (SO 1) of the China section in the Regional Multi-Annual Indicative Programme for Asia and the Pacific (RMIP, 2021-2027):</p> <p>SO 1: Promote European values and interests in the bilateral relations with China, in line with the multi-faceted approach.</p> <p>The Action will contribute, in particular, to the following Expected Results:</p> <ul style="list-style-type: none">• ER 1.3: Improved market access, level playing field and fair and equal treatment for European businesses operating in China and competing with Chinese businesses in partner countries.• ER 2.1: Coordinate on the external dimension of the European Green Deal and progress towards the Paris Agreement targets, including via initiatives to address the impact of China's practices in partner countries• ER 2.2: Promote energy transition, clean energy investment and sustainable finance standards, both domestically and externally in partner countries (e.g. phasing out of investments in coal-powered energy generation), green technologies and innovation, renewable energy and energy efficiency.

PRIORITY AREAS AND SECTOR INFORMATION