



EN

THIS ACTION IS FUNDED BY THE EUROPEAN UNION

ANNEX V

to the Commission Implementing Decision on the financing of the annual action plan in favour of China for 2024, under the Multiannual Indicative Programme for the Asia-Pacific region

Action Document for Support to EU-China dialogue and cooperation on ETS-related policies and measures

ANNUAL PLAN

This document constitutes the annual work programme within the meaning of Article 110(2) of the Financial Regulation, within the meaning of Article 23 of the NDICI-Global Europe Regulation.

1 SYNOPSIS

1.1 Action Summary Table

1. Title CRIS/OPSYS business reference Basic Act	Support to EU-China dialogue and cooperation on ETS-related policies and measures OPSYS number: ACT-62487 Financed under the Neighbourhood, Development and International Cooperation Instrument (NDICI-Global Europe)
2. Team Europe Initiative	No
3. Zone benefiting from the action	The action shall be carried out in the People's Republic of China
4. Programming document	Regional Multi-Annual Indicative Programme for Asia and Pacific (2021-2027)
5. Link with relevant MIP(s) objectives / expected results	<p>This Action will support the implementation of the Specific Objectives of the China section in the Regional Multi-Annual Indicative Programme for Asia and the Pacific (RMIP, 2021-2027):</p> <ul style="list-style-type: none">• SO 1: Promote European values and interests in the bilateral relations with China, in line with the multi-faceted approach.• SO 2: Engage China to deliver on global public goods (including on international commitments such as the Agenda 2030 and the Paris Agreement on Climate Change). <p>The Action will contribute, in particular, to the following Expected Results:</p> <ul style="list-style-type: none">• ER 1.2: Increased frequency and/or more efficient preparation and follow-up of high-level dialogues and sectoral dialogues, and enhanced people-to-people ties (by continuing the emissions trading system policy dialogues).• ER 2.1: Coordinate on the external dimension of the European Green Deal and progress towards the Paris Agreement targets, via initiatives that support the development and implementation of China's own climate change and environmental protection policies (e.g. the emissions trading system).• ER 2.2: Promote energy transition, clean energy investment and sustainable finance standards, both domestically and externally in partner countries (e.g. phasing out of investments in coal-powered energy generation), green technologies and innovation, renewable energy and energy efficiency.