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THIS ACTION IS FUNDED BY THE EUROPEAN UNION

ANNEX 1

to the Commission Implementing Decision on the financing of the annual action plan in favour of Peru for 2024

Action Document for Public policies and regulatory framework that promote investment towards a green and sustainable economic transition in Peru

ANNUAL PLAN

This document constitutes the annual work programme within the meaning of Article 110(2) of the Financial Regulation, within the meaning of Article 23 of the NDICI-Global Europe Regulation.

1 SYNOPSIS

1.1 Action Summary Table

1. Title CRIS/OPSYS business reference Basic Act	Public policies and regulatory framework that promote investment towards a green and sustainable economic transition in Peru OPSYS: ACT-62611 Financed under the Neighbourhood, Development and International Cooperation Instrument (NDICI-Global Europe)
2. Team Europe Initiative	Circular Transition: Circular Economy and Sustainable Cities: UE+MS contribution is 65,6 Million Euros in grants + 370 Million Euro in loans
3. Zone benefiting from the action	The action shall be carried out in the Republic of Peru
4. Programming document	Multi-annual Indicative Programme (MIP) Peru 2021-2027 ¹
5. Link with relevant MIP(s) objectives / expected results	The proposed Action intends to contribute to MIP Priority area 1: promote the transition to a green and inclusive economy. Specific Objective 1: Create an enabling environment for inclusive, sustainable, and circular consumption and production systems. Expected result: National policies, plans, legislation and fiscal incentives are developed and implemented to encourage on sustainable, circular and low-carbon consumption and production. Expected result: National and sub-national authorities are adequately prepared to formulate sustainable economic development strategies promoting sustainable value chains for the raw materials, industrial, forest and agricultural sectors. Expected result: Public and private financial instruments and incentives are designed and made available to encourage and facilitate private sector investment in green circular economy practices and business models.

¹ C(2021) 8996 of 14.12.2021