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**THIS ACTION IS FUNDED BY THE EUROPEAN UNION**

**ANNEX 2**

to the Commission Implementing Decision on the financing of the annual action plan 2024 in favour of the Republic of Liberia

**Action document for “Private Sector Development in Republic of Liberia”**

**ANNUAL ACTION PLAN**

This document constitutes the annual work programme within the meaning of Article 110(2) of the Financial Regulation, within the meaning of Article 23 of the NDICI-Global Europe Regulation.

## 1 SYNOPSIS

### 1.1 Action Summary Table

<b>1. Title</b> <b>CRIS/OPSYS</b> <b>business reference</b> <b>Basic Act</b>	Private Sector Development in Republic of Liberia OPSYS number: ACT-62431 Financed under the Neighbourhood, Development and International Cooperation Instrument (NDICI-Global Europe)
<b>2. Team Europe Initiative</b>	No
<b>3. Zone benefiting from the Action</b>	The Action shall be carried out in Liberia
<b>4. Programming document</b>	Multiannual Indicative Programme (MIP) 2021-2027 for Liberia
<b>5. Link with relevant MIP's objectives / expected results</b>	The Action is in line with the following MIP's objectives: 1. Enable youth to respond to economic growth opportunities that increase employability and entrepreneurship potential; 2. Increase decent jobs, formal employment and value addition through private sector development in the value chains of agriculture, fisheries, and forestry; 3. Enhance linkages to local, national, regional, and international markets.
<b>PRIORITY AREAS AND SECTOR INFORMATION</b>	
<b>6. Priority areas / sectors</b>	Priority area 1: Enhancing and preserving natural resources for sustainable growth: indicative sector; (310) Agriculture, forestry and fisheries (food and nutrition security, food safety, resources' management). Priority area 2: Promoting decent jobs and inclusive growth; (321) SME development (processing of food and industrial crops, business environment, innovation). Priority area 3: Improving financial and democratic governance; (151) Economic governance, Public Finance Management (PFM), business and investment climate.