

	energy	<input type="checkbox"/>	<input type="checkbox"/>	
	transport	<input type="checkbox"/>	<input type="checkbox"/>	
	health	<input type="checkbox"/>	<input type="checkbox"/>	
	education and research			
	Migration @	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reduction of Inequalities @	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Covid-19	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BUDGET INFORMATION				
12. Amounts concerned	Budget line: 14.020131  Total estimated cost: EUR 1 000 000  Total amount of EU budget contribution: EUR 1 000 000			
MANAGEMENT AND IMPLEMENTATION				
13. Type of financing	Indirect management with the United Nations Development Programme (UNDP)			

## 1.2 Summary of the Action

Recognising the need to accelerate action towards the objectives of the Paris Agreement and of the United Nations Framework Convention on Climate Change, Viet Nam, as one of the countries most affected by the impacts of climate change, has made a commitment to reach net-zero emissions by 2050 at the COP26 conference in 2021. To realise this goal and achieve sustainable development, and transition into a greener and decarbonised economy, the Just Energy Transition Partnership (JETP) was established through a Political Declaration (PD) between the International Partners Group (IPG) and the Government of Viet Nam (GoV) in December 2022. The PD establishes that Viet Nam aims to (a) peak its greenhouse gas emissions in 2030; (b) increase the share of renewables in its power generation mix to 47% by 2030; and (c) reduce its coal pipeline with financial support from the IPG and the Glasgow Financial Alliance for Net Zero (GFANZ). For this purpose, the PD foresees the establishment of a JETP Secretariat and the development and implementation of a JETP Resource Mobilisation Plan (RMP). While the Secretariat was formally created in summer 2023 and the RMP launched in December 2023, the GoV will require assistance to progress towards the targets set in the PD through the implementation of the RMP.

The **Overall Objective** of this action is to accelerate the transition to a greener, more efficient and climate-smart energy consumption and production in Viet Nam.

### The Specific Objectives of this action are to:

1. increase the effectiveness of the Viet Nam JETP Secretariat and of its four Working Groups in multi-stakeholder coordination, awareness raising, reporting and monitoring;
2. improve the regulatory, operational and financial frameworks that enable the implementation of the JETP through the JETP Secretariat.

The action will achieve the specific objectives by strengthening planning and coordination of the JETP Secretariat and of its four working groups; increasing stakeholder awareness of JETP; and enhancing monitoring, evaluation and reporting on progress of JETP. Moreover, support will be given for enhancing policy review and adopting progressive regulations for accelerating JETP implementation; and for strengthening technical advice and guidance to key stakeholders for RMP investments.

The proposed action is in line with the priority area 1 of the Multiannual Indicative Programme (MIP) with Viet Nam over the period of 2021-2027, namely, **Climate-responsive digital circular economy**, and the Expected Result 1.2.1: Energy efficiency is enhanced, and 1.2.2: Share of renewable energy in the power generation mix is increased. Moreover, the action fully contributes to the TEI 1 on Climate Resilient, Low Carbon Circular Economy. The EU Member States which are members of the JETP IPG besides the EU are Germany, Denmark, France and